

NOTICE OF SALES AND USE TAX FOR EDUCATIONAL PURPOSES ELECTION  
ON NOVEMBER 2, 2021

Pursuant to a resolution adopted on June 8, 2021, by the Board of Education of Jefferson County (the “**Board of Education**”), the managing and controlling body of the Jefferson County School District (the “**School District**”), and a call of election issued by the Board of Elections and Registration (the “**Election Superintendent**”) notice is hereby given as follows:

1. On November 2, 2021, an election will be held in Jefferson County to submit to the qualified voters of Jefferson County the following question:

1% EDUCATIONAL SALES TAX

- ( ) YES                      Shall a one percent sales and use tax for educational purposes be imposed in the Jefferson County School District for a period of time not to exceed 20 consecutive calendar quarters in order to raise not more than \$15,000,000 for the purpose of funding the following capital outlay projects: adding to, remodeling, renovating, improving, building and equipping existing and new educational buildings, properties, and facilities of the school district, renovating, constructing and improving athletic facilities, acquiring energy management savings fixtures and equipment currently subject to lease, acquiring any necessary real and personal property and equipment for the school system, including, but not limited to, school buses, computers and related software and other related technology, instructional media and textbooks, copiers, additional energy management savings systems, heating and air conditioning systems, lighting, alarm and security systems, and similar property?
- ( ) NO

If imposition of the tax is approved by the voters, such vote shall also constitute approval of the issuance of general obligation debt of the Jefferson county School District in a principal amount not to exceed \$8,000,000 for the above capital outlay purposes and for the payment of capitalized interest on such debt.

2. All qualified voters desiring to vote in favor of imposing the one percent sales and use tax for educational purposes (the “**Educational Sales Tax**”) shall vote “Yes” and all qualified voters opposed to levying the Educational Sales Tax shall vote “No.” If more than one-half of the votes cast are in favor of imposing the Educational Sales Tax, then such tax shall be imposed beginning upon the termination of the Educational Sales Tax presently in effect and shall cease to be imposed on the earlier of (a) 20 calendar quarters after the tax is imposed or (b) as of the end of the calendar quarter during which the Commissioner of the Georgia Department of Revenue determines, that the Educational Sales Tax will have raised revenues sufficient to provide to the Jefferson

County School District net proceeds equal to or greater than the amount specified as the maximum amount of net proceeds to be raised by the Educational Sales Tax.

3. To the extent available, the School District may combine available funds from the State of Georgia with proceeds from the Educational Sales Tax and the general obligation debt, and any other available funds, to pay the costs of the above described capital outlay projects. Plans and specifications for these projects have not been completed and bids have not been received. Depending upon acquisition and construction costs and available funds, the School District may choose which capital outlay projects to undertake or not undertake, or to delay until additional funding is available, to the extent that proceeds of the Educational Sales Tax and the general obligation debt, together with other available funds actually received by the School District, are insufficient to complete any of the capital outlay projects.

4. If such Educational Sales Tax is to be imposed, the Board of Education may issue general obligation debt on behalf of the School District, in an aggregate principal amount not to exceed \$8,000,000. The proceeds from such general obligation debt, if issued, shall be used to fund all or a portion of the capital outlay projects described in this Notice and to pay capitalized interest on such debt. The maximum rate or rates of interest on such debt shall not exceed five percent (5%) per annum. The maximum amount of principal to be paid in each year during the life of the debt shall be as follows:

<u>Year</u>	<u>Principal Amount Maturing</u>
Year 1	\$1,525,000
Year 2	1,550,000
Year 3	1,600,000
Year 4	1,650,000
Year 5	1,675,000

The Board of Education may issue aggregate general obligation debt which is less than \$8,000,000 and reduce the principal amounts maturing in each year which are shown above.

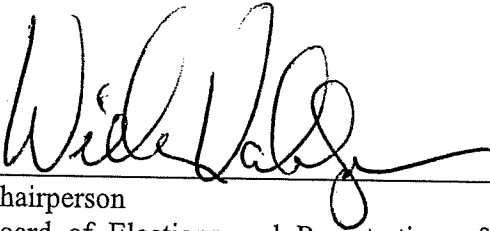
5. Reference is hereby made to Official Code of Georgia Annotated § 36-82-1(d) which provides in part that any brochures, listings, or other advertisements issued by the Board of Education or by any other person, firm, corporation or association with the knowledge and consent of the Board of Education shall be deemed to be a statement of intention of the Board of Education concerning the use of bond funds.

6. The last day to register to vote in the election is Monday, October 4, 2021. Anyone desiring to register may do so by applying in person at the voter registration office located in the Jefferson County Courthouse at 415 Green Street, Louisville, Georgia, or by any other method authorized by the Georgia Election Code.

7. The election will be held on November 2, 2021. The polls will be open from 7:00 a.m. until 7:00 p.m.

This July 21, 2021.

By:

  
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Chairperson  
Board of Elections and Registration of Jefferson  
County, as Election Superintendent

To be published, September 30, 2021, and October 7, 14, 21, and 28, 2021.