

Advertisement:

NOTICE OF PROPERTY TAX INCREASE

The Jefferson County Board of Commissioners has tentatively adopted a millage rate which will require an increase in property taxes by 0.51 percent. All concerned citizens are invited to the public hearing on this tax increase to be held at the Old National Guard Armory at 1841 Hwy 24 West, Louisville, Georgia on August 10, 2021 at 6:00 p.m.

Times and places of additional public hearings on this tax increase are at Old National Guard Armory on August 3, 2021 at 10:00 a.m. and August 10, 2021 at 10:00 a.m. This tentative increase will result in a millage rate of 16.991 mills, an increase of 0.51 mills. Without this tentative tax increase, the millage rate will be no more than 16.904 mills. The proposed tax increase for a home with a fair market value of \$75,000 is approximately \$2.61 and the proposed tax increase for non-homestead property with a fair market value of \$75,000 is also approximately \$2.61.

Press Release not required to be run in the paper:

PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

The Jefferson County Board of Commissioners today announces its intention to increase the 2021 property taxes it will levy this year by 0.51 percent over the rollback millage rate.

Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia law requires a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred.

The budget tentatively adopted by the Jefferson County Board of Commissioners requires a millage rate higher than the rollback millage rate; therefore, before the Jefferson County Board of Commissioners may finalize the tentative budget and set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at the Old National Guard Armory at 1841 Hwy 24 West, Louisville, Georgia on August 3, 2021 at 10:00 AM and on August 10, 2021 at 10:00 AM and 6:00 PM.